



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 9, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,355	\$ 5,282	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	241	6,587	48,338	69,698
Total Operating Balance.....	\$ 4,597	\$ 11,869	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 44	\$ 189	\$ 5,155	Commodity Credit Corporation programs.....	\$ 25	\$ 96	\$ 21,374
Commodity Credit Corporation programs.....	40	440	9,895	Defense Vendor Payments (EFT).....	1,238	8,013	267,559
Customs and Certain Excise Taxes.....	84	479	25,840	Education Department programs.....	205	1,213	70,460
Deposits by States:				Energy Department programs.....	77	578	21,686
Supplemental Security Income.....	0	2	3,533	Federal Employees Insurance Payments.....	240	1,126	43,714
Unemployment.....	23	111	26,364	Fed. Highway Administration programs.....	122	1,004	26,340
Education Department programs.....	64	339	10,354	Federal Salaries (EFT).....	165	2,523	122,676
Energy Department programs.....	20	134	5,310	Food and Nutrition Service (misc).....	243	1,515	33,815
Estate and Gift Taxes.....	135	705	23,717	Food Stamps.....	8	75	12,696
Federal Reserve Earnings.....	958	1,536	28,990	GSA programs.....	73	637	13,092
Foreign Deposits, Military Sales.....	11	1,022	13,286	Health and Human Services Grants (misc).....	260	1,712	62,274
FTD's Received (Table IV).....	2,907	13,586	447,170	Housing and Urban Development programs.....	106	2,910	44,378
Housing and Urban Development programs.....	49	207	5,039	Interest on Treasury Securities.....	2	1,382	130,990
Individual Income and Employment				Justice Department programs.....	30	333	9,354
Taxes, Not Withheld.....	590	2,595	413,694	Labor Dept. prgrms (excl. unemployment).....	45	331	10,192
Interest recd from T&L Depositories.....	0	11	560	Medicaid.....	682	5,414	154,960
Justice Department programs.....	10	250	3,324	Medicare.....	1,678	21,459	351,384
Postal Service.....	411	2,659	79,821	NASA programs.....	32	379	11,830
Public Debt Cash Issues (Table III-B).....	218	90,089	3,878,687	Postal Service Money Orders and Other.....	154	1,126	38,096
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	150	76,840	3,684,289
Air Transport Security Fees.....	1	11	1,812	Social Security Benefits (EFT).....	6,442	28,131	394,101
Gas and Oil Lease Sales Proceeds.....	68	258	8,558	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	156	947	13,686	Families (HHS).....	22	321	14,271
				Unemployment Insurance Benefits.....	166	1,099	29,935
				Veterans Affairs programs.....	71	766	20,538
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	61	214	7,446
				FSLIC Resolution Fund (net).....	77	77	59
				Interior.....	73	273	9,536
				Transportation Security Admin. (DHS).....	8	43	1,769
Total Other Deposits.....	224	1,633	68,125	Unclassified.....	3,653	21,081	316,170
Change in Balance of Uncollected							
Funds (closing balance \$215).....	-59	-181	-56	Total, Other Withdrawals.....	3,871	39,138	798,975
Transfers from Depositories.....	9,452	97,718	2,701,232	Transfers to Depositories.....	0	16,024	1,362,242
Total Federal Reserve Account.....	15,181	213,523	7,750,040	Total Federal Reserve Account.....	16,108	214,145	7,751,223
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,106	33,597	1,269,533	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,452	97,718	2,701,232
(Table V).....	0	16,024	1,362,242	Total Withdrawals (excluding transfers).....	\$ 16,108	\$ 198,121	\$ 6,388,981
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -7,273	\$ -48,719	\$ -70,641
Accounts (Table V).....	3,106	49,621	2,631,775				
Total Deposits (excluding transfers).....	\$ 8,835	\$ 149,402	\$ 6,318,341				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 9, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 65,999	\$ 3,059,158
Regular Series:	\$ -1	\$ 89,015	\$ 2,860,548	Notes:	0	0	490,876
Cash Management Series:	0	0	324,003	Bonds:	0	1	10,132
Notes:	0	0	592,785	Federal Financing Bank:	0	0	0
Bonds:	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment:	135	1,181	16,253	United States Savings Securities:	53	335	10,767
Federal Financing Bank:	0	0	0	Government Account Series:	152,786	931,883	28,853,403
Nonmarketable:				Domestic Series:	0	0	599
United States Savings Securities:				Foreign Series:	0	0	2,800
Cash Issue Price:	6	74	3,033	State and Local Series:	96	10,378	91,468
Interest Increment:	0	632	5,937	Other:	1	128	18,071
Government Account Series:	145,970	917,209	29,100,035				
Domestic Series:	0	0	599				
Foreign Series:	0	0	2,900				
State and Local Series:	212	1,670	61,450				
Other:	0	112	16,188				
Total Issues:	\$ 146,324	\$ 1,009,893	\$ 33,022,797	Total Redemptions:	\$ 152,936	\$ 1,008,724	\$ 32,537,275
				Net Change in Public Debt Outstanding:	\$ -6,613	\$ 1,169	\$ 485,522

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 146,324	\$ 1,009,893	\$ 33,022,797
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	783	21,327
Bonds and Notes (-):	0	0	2,092
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	145,970	917,209	29,099,614
Interest Increment on United States Savings Securities (-):	0	632	5,937
Inflation-Protected Securities Increment:	135	1,181	15,955
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 218	\$ 90,089	\$ 3,878,687
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 152,936	\$ 1,008,724	\$ 32,537,275
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	152,786	931,883	28,852,986
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 150	\$ 76,840	\$ 3,684,289

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 5,302,275	\$ 5,301,802	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings:	4,190,900	4,197,986	4,206,942	3,958,348
Total Public Debt Outstanding:	9,493,176	9,499,788	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	496	496	496	502
Unamortized Discount:	49,886	49,948	49,660	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,428,845	\$ 9,435,395	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit:	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 5,912	\$ 48,786	\$ 1,418,994
Individual Income Taxes:	8	60	18,327
Railroad Retirement Taxes:	3	119	3,775
Excise Taxes:	97	205	47,361
Corporation Income Taxes:	36	419	273,879
Federal Unemployment Taxes:	6	34	6,489
Estate and Gift Taxes & Misc IRS Rcpts.:	1	10	581
Change in Balance of Unclassified Taxes:	-42	196	154
Total:	\$ 6,021	\$ 49,829	\$ 1,769,560
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	69	366	29,533
Collector Depositories:	2,838	13,220	417,637
Tax and Loan Accounts:	3,106	33,597	1,269,533
Inter-agency Transfers:	8	2,646	52,857

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 3	\$ 38	\$ 4,546	\$ 6,587
Deposits:				
Taxes Received (Table IV):	5	55	3,046	3,106
Transfers to Depositories:	0	0	0	0
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	0	0	6,023	6,023
Depository Initiated:	0	7	1,422	1,429
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	2,000
Closing Balance Today:	\$ 8	\$ 87	\$ 146	\$ 241

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 1/8	\$ 8,892	\$ 345,171
Business:	40	1,251	55,899

1/Includes \$4 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).